

New Century Partners
PORTFOLIO APPRAISAL
U.A. Local No. 467 Pension Trust Fund,
Participant-Directed Defined Contribution Plan
August 31, 2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
MUTUAL FUNDS (Equity)						
9,532.734	Allianz RCM Global Technology Fund	46.56	443,877	50.26	479,115	1.1
5,312.458	Buffalo Mid Cap	17.13	90,988	16.93	89,940	0.2
6,544.436	Buffalo Small Cap	27.62	180,777	28.64	187,433	0.4
29,282.263	CRM Small Cap Value	21.70	635,510	19.70	576,861	1.4
7,588.448	Century Small Cap Select	26.00	197,335	25.33	192,215	0.5
24,981.572	Dodge & Cox International Stock	31.62	789,847	31.37	783,672	1.8
6,898.087	Dodge & Cox Stock	98.17	677,192	115.85	799,143	1.9
14,075.665	Eagle Mid Cap Stock	25.39	357,393	27.53	387,503	0.9
19,434.778	Fairholme Fund	32.56	632,845	30.11	585,181	1.4
21,208.777	Fidelity Capital Appreciation	22.84	484,370	29.17	618,660	1.5
2,742.890	Fidelity Spartan Extended Market Index	36.87	101,137	39.27	107,713	0.3
263.620	Heartland Value Plus	28.45	7,500	29.36	7,740	0.0
15,014.286	MainStay ICAP Select Equity	31.10	466,922	37.02	555,829	1.3
14,012.300	Matthews Pacific Tiger	23.48	329,048	22.04	308,831	0.7
830,001.220	MetLife Stable Value Fund	15.94	13,230,255	16.24	13,475,651	31.8
6,081.781	Mutual European	18.97	115,367	20.14	122,487	0.3
10,335.176	Oakmark	43.05	444,940	47.98	495,882	1.2
19,264.425	Oppenheimer Developing Markets	29.82	574,485	32.25	621,278	1.5
95,485.002	PIMCO Total Return Institutional	10.57	1,009,729	11.07	1,057,019	2.5
18,166.316	Perkins Mid Cap Value	21.89	397,676	21.62	392,756	0.9
39,603.169	Royce Premier	19.08	755,645	19.29	763,945	1.8
4,708.386	Royce Special Equity	20.73	97,607	21.80	102,643	0.2
35,188.120	T. Rowe Price New America Growth	34.76	1,223,314	34.99	1,231,232	2.9
35,805.279	Thornburg International Value	24.80	887,907	25.40	909,454	2.1
53,723.015	U.S. Global Investors Global Resources	9.52	511,185	9.60	515,741	1.2
5,119.421	Vanguard Health Care	126.74	648,840	142.87	731,412	1.7
8,210.560	Vanguard International Explorer	14.43	118,485	13.82	113,470	0.3
13,987.162	Vanguard Small Cap Growth Index	23.43	327,761	24.15	337,790	0.8

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9,784.444	Vanguard Total Stock Market Index	29.19	285,642	33.89	331,595	0.8
			26,023,578		26,882,190	63.4
UNIT TRUSTS						
49,520.478	Aggressive Pool Fund	14.25	705,743	16.83	833,251	2.0
38,734.109	Conservative Pool Fund	15.21	589,048	15.97	618,483	1.5
29,304.268	Moderate Pool Fund	13.98	409,709	16.65	488,019	1.2
84,280.143	Moderately Aggressive Pool Fund	14.05	1,184,449	17.14	1,444,258	3.4
712,274.215	Moderately Conservative Pool Fund	13.15	9,363,833	17.05	12,145,629	28.6
			12,252,782		15,529,640	36.6
CASH AND EQUIVALENTS						
	Security Trust Money Market Fund		818		818	0.0
TOTAL PORTFOLIO			38,277,178		42,412,648	100.0